

**Economics 203-Intermediate Microeconomics
Rutgers University-Camden
Spring 2019 Syllabus
Hybrid Format**

Prof. John Smith
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Office Hours: Mondays 4:30-5:30 PM, Tuesdays 11:30 AM-12:30 PM, or by appointment.¹
Email:² smithj@camden.rutgers.edu

Time:³ Tuesdays 8:00 AM - 10:50 AM
Location: 240 Fine Arts
Website: <https://sakai.rutgers.edu/portal/site/3b4eca00-cdf8-4500-aef7-e076d7a36e4f/page/579efef5-585b-4eb5-952b-e8eae88992c8>
(or follow the link from <http://crab.rutgers.edu/~smithj>)

Textbook: Microeconomics by Robert Pindyck and Daniel Rubinfeld, 7th Edition.

This course is *hybrid* in that some classes will occur on-site and some will occur online.

The on-site meetings will occur on **January 22, February 12, March 5, April 9, and April 30.** Additionally, the Final exam must be taken on-site.

The other classes will occur online. Material for the online classes is found on the Sakai site. Go to the “Lessons” section to view a video of the lectures. These are broken into smaller segments, where each is followed by a brief quiz. Quizzes are designed to test basic comprehension and should only take a few minutes. Each quiz will only be available for 10 minutes once it is started. The quizzes for the week will open on Monday at 11:55am and will close on Sunday at 11:55pm. However, the video lectures will be available until the Final exam. The video lectures show narrated slides. Pdfs of the slides can be found in the “Resources” section at 11:55am on Monday. Likewise, these will be available until the Final exam.

There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **February 12, March 5, and April 9**

The Final Exam is **Tuesday May 14, 8:00-11:00 AM**

¹ As this is a hybrid format, I will only hold office hours for the weeks that there is an on-site meeting.

² While I will respond as soon as possible, do not expect an instant response.

³ As this is a hybrid format, we will only have an on-site meeting for the dates described below.

Exams require the use of a pencil. It is the responsibility of the student to bring their own pencil to exams. On-site quizzes require the use of a pencil or a pen. It is the responsibility of the student to bring their own pencil or pen to every class.

Participation in an experiment will account for 5% of your grade.

Review sessions will be given in class before every exam.

When sending an email to me about the course, be as specific as possible.

I only accept email attachments in pdf format.

If you are not able to purchase the textbook, it will be reserve in the library. It is available for a limited time at the Circulation Desk.

It is assumed that you have taken Principles of Microeconomics.

Each of the 20 lectures (both on-site and online) will contain a number of quizzes. Within a lecture, the individual quiz grades will be summed to arrive at a quiz grade for that lecture.

Grading:

Problem Sets: 10%

Participation in experiment: 5%

Maximum of the following:

*Midterms Best 2 of 3: 30%

*All 20 Lecture quiz grades: 20%

*Final: 35%

or

*All Three Midterms: 40%

*All 20 Lecture quiz grades: 20%

*Final: 25%

or

*Midterms Best 2 of 3: 30%

*Lecture quiz grades: Best 15 of 20: 15%

*Final: 40%

or

*All Three Midterms: 40%

*Lecture quiz grades: Best 15 of 20: 15%

*Final: 30%

Academic integrity violations are serious matters and will be handled in accordance with Rutgers University Policy. For more information, visit <https://academicintegrity.rutgers.edu>.

Students with disabilities should contact the Rutgers-Camden Office of Disability Services (ODS). For more information, visit <http://learn.camden.rutgers.edu/disability-services>. Accommodations will be made in accordance with Rutgers University Policy.

Schedule

January 22, On-site Meeting

Lecture 1

Chapter 1-Preliminaries

Participation in experiment

Week of January 28-February 1

Lecture 2

Chapter 2-Basics of Supply and Demand

Lecture 3

Chapter 3-Consumer Behavior

Week of February 4-8

Lectures 4 and 5

Chapter 3-Consumer Behavior

Chapter 4-Individual and Market Demand

February 12, On-site Meeting

First Midterm Review

First Midterm

Week of February 18-22

Lectures 6 and 7

Chapter 6-Production

Week of February 25-March 1

Lecture 8

Chapter 7-Cost of Production

Lecture 9

Chapter 8-Profit Maximization and Competitive Supply

March 5, On-site Meeting

Second Midterm Review

Second Midterm

Week of March 11-15

Lecture 10

Chapter 8-Profit Maximization and Competitive Supply

Lecture 11

Chapter 5-Uncertainty and Consumer Behavior

Week of March 18-22
Spring Break

Week of March 25-29
Lectures 12 and 13
Chapter 10-Market Power: Monopoly and Monopsony

Week of April 1-5
Lecture 14
Chapter 11-Pricing with Market Power
Lecture 15
Chapter 12-Monopolistic Competition and Oligopoly

April 9, On-site meeting
Third Midterm Review
Third Midterm

Week of April 15-19
Lecture 16
Chapter 13-Game Theory and Competitive Strategy
Lecture 17
Chapter 15-Investment, Time and Capital Markets

Week of April 22-26
Lectures 18 and 19
Chapter 17-Markets with Imperfect Information
Chapter 18-Externalities and Public Goods

April 30, On-site meeting
Lecture 20
Chapter 18-Externalities and Public Goods
Final Exam Review

May 7
No class, but extended office hours

Final Exam-Tuesday May 14, 8:00-11:00 AM