

**Economics 203-Intermediate Microeconomics
Rutgers University-Camden
Spring 2016 Syllabus**

Prof. John Smith

327 Armitage Hall

Phone: (856) 225-6319

Office Hours: Tuesdays and Thursdays 12:30-1:30 PM or by appointment

Email: smithj@camden.rutgers.edu

Note: This email is not connected to my phone. I will respond as soon as possible but do not expect an instant response

Time: Tuesdays and Thursdays 11:00-12:20 PM

Location: 108 Fine Arts

Website: <https://sakai.rutgers.edu/portal/site/04623429-497c-45a9-99dd-e6a99d518f89>

(or follow the link from <http://crab.rutgers.edu/~smithj>)

Textbook: Microeconomics by Robert Pindyck and Daniel Rubinfeld, 7th Edition.

Grading:

Problem Sets: 10%

Participation in experiment: 5%

Class participation: 5%

Maximum of Either

*Midterms Best 2 of 3: 40%

*Final: 40%

or

*All Three Midterms: 50%

*Final: 30%

The class participation portion of the grade will be determined by classroom behavior. Constructive comments or questions will lead to a higher grade. Distractions, such as taking during class or use of any electronic device during class, will lead to a lower grade.

There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **February 9, March 8, and April 5**

The Final Exam is on **Tuesday May 10, 11:30-2:30**

Review sessions will be given in class before every exam. Lecture notes will be posted on the course website after every class meeting. Do not infer that class attendance is not strongly recommended.

Participation in an experiment will account for 5% of your grade. Due to participation in the experiment, there is **no class on April 7.**

It is assumed that you have taken Principles of Microeconomics.

If you are not able to purchase the textbook, it will be reserve in the library.

I only accept email attachments in pdf format.

Schedule

January 19-Lecture 1
Chapter 1-Preliminaries

January 21-Lecture 2
Chapter 2-Basics of Supply and Demand

January 26, 28, and February 2-Lectures 3, 4 and 5
Chapter 3-Consumer Behavior
Chapter 4-Individual and Market Demand

February 4-First Midterm Review

February 9-First Midterm

February 11 and 16-Lectures 6 and 7
Chapter 6-Production

February 18-Lecture 8
Chapter 7-Cost of Production

February 23 and 25-Lectures 9 and 10
Chapter 8-Profit Maximization and Competitive Supply

March 1-Lecture 11
Chapter 5-Uncertainty and Consumer Behavior

March 3-Second Midterm Review

March 8-Second Midterm

March 15 and 17

Spring Break

March 10 and 22-Lectures 13 and 14
Chapter 10-Market Power: Monopoly and Monopsony

March 24-Lecture 15

Chapter 11-Pricing with Market Power

March 29-Lecture 16

Chapter 12-Monopolistic Competition and Oligopoly

March 31-Third Midterm Review

April 5- Third Midterm

No class on April 7 due to participation in experiment

April 12-Lecture 17

Chapter 13-Game Theory and Competitive Strategy

April 14-Lecture 18

Chapter 15-Investment, Time and Capital Markets

April 19-Lecture 19

Chapter 17-Markets with Imperfect Information

April 22 and 26-Lectures 20 and 21

Chapter 17-Markets with Imperfect Information

Chapter 18-Externalities and Public Goods

April 28- Final Exam Review

Final Exam-Tuesday May 10, 11:30-2:30