

**Economics 203-Intermediate Microeconomics
Rutgers University-Camden
Fall 2019 Syllabus**

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Office Hours: Mondays 4:30-5:30 PM, Tuesdays 11:30 AM-12:30 PM, or by appointment.¹
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Time: Tuesdays 8:00 AM - 10:50 AM
Location: 219 Armitage
Website: <https://sakai.rutgers.edu/portal/site/f1d667b1-7bef-443c-ac6e-97eef9ea8400>
(or follow the link from <http://crab.rutgers.edu/~smithj>)

Textbook: Microeconomics by Robert Pindyck and Daniel Rubinfeld, 7th Edition.

There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **September 24, October 15, and November 12**

The Final Exam is **TBD by Registrar**

Exams require the use of a pencil. It is the responsibility of the student to bring their own pencil to exams. They require the use of a pencil or a pen. It is the responsibility of the student to bring their own pencil or pen to every class.

Lecture notes will be posted on the course website after every class meeting.

Participation in an experiment will account for 5% of your grade.

The class participation portion of the grade will be determined by classroom behavior. Constructive comments or questions will lead to a higher grade. Distractions, such as talking during class or use of any electronic device during class, will lead to a lower grade.

Review sessions will be given in class before every exam.

When sending an email to me about the course, be as specific as possible.

I only accept email attachments in pdf format.

¹ I will be in my office most days. Just send me an email to make sure.

² While I will respond as soon as possible, do not expect an instant response.

If you are not able to purchase the textbook, it will be reserve in the library. It is available for a limited time at the Circulation Desk.

It is assumed that you have taken Principles of Microeconomics.

Twenty-seven in-class quizzes will be given. These quizzes will be given at the beginning, the middle, or the end of class. There are no makeup quizzes for any reason, including arriving late or leaving early. If you miss a quiz then you will receive a score of zero. However, up to 5 quizzes may not count towards your grade. Quizzes are designed to test basic comprehension and will only take a few minutes. Notes taken during class can be used during the quiz.

Grading:

Problem Sets: 10%

Participation in experiment: 5%

Class participation: 5%

Maximum of the following:

*Best 2 of 3 Midterms: 30%

*All 27 Quizzes: 20%

*Final: 30%

or

*All Three Midterms: 40%

*All 27 Quizzes: 20%

*Final: 20%

or

*Best 2 of 3 Midterms: 30%

*Best 20 of 27 Quizzes: 15%

*Final: 35%

or

*All Three Midterms: 40%

*Best 20 of 27 Quizzes: 15%

*Final: 25%

You are advised against attempting to calculate your grade. The best advice is to work as hard as possible throughout the entire semester.

Academic integrity violations are serious matters and will be handled in accordance with Rutgers University Policy. For more information, visit <https://academicintegrity.rutgers.edu>.

Students with disabilities should contact the Rutgers-Camden Office of Disability Services (ODS). For more information, visit <http://learn.camden.rutgers.edu/disability-services>. Accommodations will be made in accordance with Rutgers University Policy.

Schedule

September 3 (Quizzes 1 and 2)

Lecture 1

Chapter 1-Preliminaries

Lecture 2

Chapter 2-Basics of Supply and Demand

September 10 (Quizzes 3, 4, and 5)

Lectures 3 and 4

Chapter 3-Consumer Behavior

September 17 (Quizzes 6 and 7)

Lecture 5

Chapter 4-Individual and Market Demand

Participation in Experiment

September 24

First Midterm Review

First Midterm

October 1 (Quizzes 8 and 9)

Lectures 6 and 7

Chapter 6-Production

October 8 (Quizzes 10, 11, and 12)

Lecture 8

Chapter 7-Cost of Production

Lecture 9

Chapter 8-Profit Maximization and Competitive Supply

October 15

Second Midterm Review

Second Midterm

October 22 (Quizzes 13 and 14)

Lecture 10

Chapter 8-Profit Maximization and Competitive Supply

Lecture 11

Chapter 5-Uncertainty and Consumer Behavior

October 29 (Quizzes 15, 16, and 17)

Lectures 12 and 13

Chapter 10-Market Power: Monopoly and Monopsony

November 5 (Quizzes 18, 19, and 20)

Lecture 14
Chapter 11-Pricing with Market Power
Lecture 15
Chapter 12-Monopolistic Competition and Oligopoly

November 12
Third Midterm Review
Third Midterm

November 19 (Quizzes 21 and 22)
Lecture 16
Chapter 13-Game Theory and Competitive Strategy
Lecture 17
Chapter 15-Investment, Time and Capital Markets

November 26
No class, Thursday schedule

December 3 (Quizzes 23, 24, and 25)
Lectures 18 and 19
Chapter 17-Markets with Imperfect Information
Chapter 18-Externalities and Public Goods

December 10 (Quizzes 26 and 27)
Lecture 20
Chapter 18-Externalities and Public Goods
Final Exam Review

Final Exam-TBD by Registrar