

**Economics 102-Principles of Microeconomics**  
**Rutgers University-Camden**  
**Spring 2019 Syllabus**  
**Hybrid Format**

---

Prof. John Smith  
327 Armitage Hall  
Phone: (856) 225-6319  
Office Hours: Mondays 4:30-5:30 PM, Tuesdays 11:30 AM-12:30 PM, or by appointment.<sup>1</sup>  
Email:<sup>2</sup> [smithj@camden.rutgers.edu](mailto:smithj@camden.rutgers.edu)

Time:<sup>3</sup> Mondays 6:00 PM - 8:50 PM  
Location: 105 Armitage  
Website: <https://sakai.rutgers.edu/portal/site/95e730cd-1767-44a2-a592-a5be068cfb9>  
(or follow the link from <http://crab.rutgers.edu/~smithj> )

Textbook: Principles of Microeconomics by Joseph Stiglitz and Carl Walsh, 4<sup>th</sup> Edition

This course is *hybrid* in that some classes will occur on-site and some will occur online.

On-site meetings will occur on **February 11, March 4, April 8, April 29, and May 6.** Additionally, the Final exam must be taken on-site.

The other classes will occur online. Material for the online classes is found on the Sakai site. Go to the “Lessons” section to view a video of the lectures. These are broken into smaller segments, where each is followed by a brief quiz. Quizzes are designed to test basic comprehension and should only take a few minutes. Each quiz will only be available for 10 minutes once it is started. The quizzes for the week will open on Monday at 11:55am and will close on Sunday at 11:55pm. However, the video lectures will be available until the Final exam. The video lectures show narrated slides. Pdfs of the slides can be found in the “Resources” section at 11:55am on Monday. Likewise, these will be available until the Final exam.

There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **February 11, March 4, and April 8.**

The Final Exam is **Monday May 13, 6:00-9:00 PM**

---

<sup>1</sup> As this is a hybrid format, I will only hold office hours for the weeks that there is an on-site meeting.

<sup>2</sup> While I will respond as soon as possible, do not expect an instant response.

<sup>3</sup> As this is a hybrid format, we will only have an on-site meeting for the dates described below.

Exams require the use of a pencil. It is the responsibility of the student to bring their own pencil to exams. On-site quizzes require the use of a pencil or a pen. It is the responsibility of the student to bring their own pencil or pen to every class.

Participation in an experiment will account for 5% of your grade.

Review sessions will be given in class before every exam.

When sending an email to me about the course, be as specific as possible.

I only accept email attachments in pdf format.

Each of the 20 lectures (both on-site and online) will contain a number of quizzes. Within a lecture, the individual quiz grades will be summed to arrive at a quiz grade for that lecture.

If you are not able to purchase the textbook, it will be reserve in the library. It is available for a limited time at the Circulation Desk.

**Grading:**

Problem Sets: 10%

Participation in experiment: 5%

Maximum of the following:

\*Midterms Best 2 of 3: 30%

\*All 20 Lecture quiz grades: 20%

\*Final: 35%

or

\*All Three Midterms: 40%

\*All 20 Lecture quiz grades: 20%

\*Final: 25%

or

\*Midterms Best 2 of 3: 30%

\*Lecture quiz grades: Best 15 of 20: 15%

\*Final: 40%

or

\*All Three Midterms: 40%

\*Lecture quiz grades: Best 15 of 20: 15%

\*Final: 30%

Academic integrity violations are serious matters and will be handled in accordance with Rutgers University Policy. For more information, visit <https://academicintegrity.rutgers.edu>.

Students with disabilities should contact the Rutgers-Camden Office of Disability Services (ODS). For more information, visit <http://learn.camden.rutgers.edu/disability-services>. Accommodations will be made in accordance with Rutgers University Policy.

This course satisfies the Logical and Quantitative Reasoning General Education requirement. Upon completion of the course, the student will:

- \* Analyze and evaluate mathematical or logical arguments.
- \* Demonstrate an understanding of the scope and limitations of logical reasoning, including the nature of rational norms, formal languages, and logical paradoxes.
- \* Demonstrate the ability to comprehend quantitative information embedded in common language and, conversely, to present quantitative information in well-written essays.
- \* Acquire a basic understanding of the quantification of risk.

### **Schedule**

Week of January 28-February 1

Lecture 1

Chapter 1: Modern Economics

Lecture 2

Chapter 2: Thinking like an economist

Week of February 4-8

Lectures 3 and 4

Chapter 3: Demand, Supply and Price

Chapter 4: Using Demand and Supply

**February 11, On-site meeting**

**First Midterm Review**

**First Midterm**

Week of February 18-22

Lecture 5

Chapter 4: Using Demand and Supply

Lecture 6

Chapter 5: The Consumption Decision

Week of February 25-March 1

Lectures 7 and 8

Chapter 5: The Consumption Decision

Chapter 6: The Firm's Costs

**March 4, On-site meeting**

**Second Midterm Review**

**Second Midterm**

Week of March 11-15  
Lecture 9  
Chapter 7: Competitive Firm  
Lecture 10  
Chapter 8: Labor Markets

**Week of March 18-22**  
**Spring Break**

Week of March 25-29  
Lecture 11  
Chapter 9: Capital Markets  
Lecture 12  
Chapter 10: The Efficiency of Competitive Markets

Week of April 1-5  
Lecture 13  
Chapter 11: Introduction to Imperfect Markets  
Lecture 14  
Chapter 12: Monopoly, Monopolistic Competition and Oligopoly

**April 8**  
**Third Midterm Review**  
**Third Midterm**

Week of April 15-19  
Lecture 15  
Chapter 13: Government Policies toward Competition  
Lecture 16  
Chapter 15: Imperfect Information in the Product Market

Week of April 22-26  
Lecture 17  
Chapter 15: Imperfect Information in the Product Market  
Lecture 18  
Chapter 16: Imperfections in the Labor Market

**April 29, On-site meeting**  
**Lectures 19 and 20**  
**Chapter 21: A Student's Guide to Investing**  
**Behavioral Economics**

**May 6, On-site meeting**  
**Final Exam Review and Extended office hours**

**Final Exam-Monday May 13, 6:00-9:00 PM**