Economics 102-Principles of Microeconomics  
Rutgers University-Camden  
Spring 2019 Syllabus  
Hybrid Format

Prof. John Smith  
327 Armitage Hall  
Phone: (856) 225-6319  
Office Hours: Mondays 4:30-5:30 PM, Tuesdays 11:30 AM-12:30 PM, or by appointment.¹  
Email:² smithj@camden.rutgers.edu

Time:³ Mondays 6:00 PM - 8:50 PM  
Location: 105 Armitage  
Website: https://sakai.rutgers.edu/portal/site/95e730cd-1767-44a2-a592-a5be068fcfb9  
(or follow the link from http://crab.rutgers.edu/~smithj)


This course is hybrid in that some classes will occur on-site and some will occur online.

On-site meetings will occur on **February 11, March 4, April 8, April 29, and May 6.**  
Additionally, the Final exam must be taken on-site.

The other classes will occur online. Material for the online classes is found on the Sakai site. Go to the “Lessons” section to view a video of the lectures. These are broken into smaller segments, where each is followed by a brief quiz. Quizzes are designed to test basic comprehension and should only take a few minutes. Each quiz will only be available for 10 minutes once it is started. The quizzes for the week will open on Monday at 11:55am and will close on Sunday at 11:55pm. However, the video lectures will be available until the Final exam. The video lectures show narrated slides. Pdfs of the slides can be found in the “Resources” section at 11:55am on Monday. Likewise, these will be available until the Final exam.

There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **February 11, March 4, and April 8.**

The Final Exam is **Monday May 13, 6:00-9:00 PM**

¹ As this is a hybrid format, I will only hold office hours for the weeks that there is an on-site meeting.  
² While I will respond as soon as possible, do not expect an instant response.  
³ As this is a hybrid format, we will only have an on-site meeting for the dates described below.
Exams require the use of a pencil. It is the responsibility of the student to bring their own pencil to exams. On-site quizzes require the use of a pencil or a pen. It is the responsibility of the student to bring their own pencil or pen to every class.

Participation in an experiment will account for 5% of your grade.

Review sessions will be given in class before every exam.

When sending an email to me about the course, be as specific as possible.

I only accept email attachments in pdf format.

Each of the 20 lectures (both on-site and online) will contain a number of quizzes. Within a lecture, the individual quiz grades will be summed to arrive at a quiz grade for that lecture.

If you are not able to purchase the textbook, it will be reserve in the library. It is available for a limited time at the Circulation Desk.

**Grading:**
Problem Sets: 10%
Participation in experiment: 5%

Maximum of the following:
*Midterms Best 2 of 3: 30%
*All 20 Lecture quiz grades: 20%
*Final: 35%

or
*All Three Midterms: 40%
*All 20 Lecture quiz grades: 20%
*Final: 25%

or
*Midterm Best 2 of 3: 30%
*Lecture quiz grades: Best 15 of 20: 15%
*Final: 40%

or
*All Three Midterms: 40%
*Lecture quiz grades: Best 15 of 20: 15%
*Final: 30%

Academic integrity violations are serious matters and will be handled in accordance with Rutgers University Policy. For more information, visit [https://academicintegrity.rutgers.edu](https://academicintegrity.rutgers.edu).
Students with disabilities should contact the Rutgers-Camden Office of Disability Services (ODS). For more information, visit http://learn.camden.rutgers.edu/disability-services. Accommodations will be made in accordance with Rutgers University Policy.

This course satisfies the Logical and Quantitative Reasoning General Education requirement. Upon completion of the course, the student will:
* Analyze and evaluate mathematical or logical arguments.
* Demonstrate an understanding of the scope and limitations of logical reasoning, including the nature of rational norms, formal languages, and logical paradoxes.
* Demonstrate the ability to comprehend quantitative information embedded in common language and, conversely, to present quantitative information in well-written essays.
* Acquire a basic understanding of the quantification of risk.

**Schedule**

Week of January 28-February 1
Lecture 1
Chapter 1: Modern Economics
Lecture 2
Chapter 2: Thinking like an economist

Week of February 4-8
Lectures 3 and 4
Chapter 3: Demand, Supply and Price
Chapter 4: Using Demand and Supply

**February 11, On-site meeting**
**First Midterm Review**
**First Midterm**

Week of February 18-22
Lecture 5
Chapter 4: Using Demand and Supply
Lecture 6
Chapter 5: The Consumption Decision

Week of February 25-March 1
Lectures 7 and 8
Chapter 5: The Consumption Decision
Chapter 6: The Firm’s Costs

**March 4, On-site meeting**
**Second Midterm Review**
**Second Midterm**
Week of March 11-15
Lecture 9
Chapter 7: Competitive Firm
Lecture 10
Chapter 8: Labor Markets

Week of March 18-22
Spring Break

Week of March 25-29
Lecture 11
Chapter 9: Capital Markets
Lecture 12
Chapter 10: The Efficiency of Competitive Markets

Week of April 1-5
Lecture 13
Chapter 11: Introduction to Imperfect Markets
Lecture 14
Chapter 12: Monopoly, Monopolistic Competition and Oligopoly

April 8
Third Midterm Review
Third Midterm

Week of April 15-19
Lecture 15
Chapter 13: Government Policies toward Competition
Lecture 16
Chapter 15: Imperfect Information in the Product Market

Week of April 22-26
Lecture 17
Chapter 15: Imperfect Information in the Product Market
Lecture 18
Chapter 16: Imperfections in the Labor Market

April 29, On-site meeting
Lectures 19 and 20
Chapter 21: A Student's Guide to Investing
Behavioral Economics

May 6, On-site meeting
Final Exam Review and Extended office hours

Final Exam-Monday May 13, 6:00-9:00 PM