

Economics 102-Principles of Microeconomics
Rutgers University-Camden
Fall 2018 Syllabus

Prof. John Smith

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Office Hours: Mondays 4:30-5:30 PM, Tuesdays 11:30 AM-12:30 PM, or by appointment.¹

Email:² smithj@camden.rutgers.edu

Time: Tuesdays 8:00-10:50 AM

Location: 108 Fine Arts

Website: <https://sakai.rutgers.edu/portal/site/20fcd3b4-2292-43bf-84f1-d33a8aee5670>

(or follow the link from <http://crab.rutgers.edu/~smithj>)

Textbook: Principles of Microeconomics by Joseph Stiglitz and Carl Walsh, 4th Edition

Grading:

Problem Sets: 10%

Class Participation: 5%

Participation in experiment: 5%

Maximum of the following:

*Midterms Best 2 of 3: 30%

*All 25 Quizzes: 20%

*Final: 30%

or

*All Three Midterms: 40%

*All 25 Quizzes: 20%

*Final: 20%

or

*Midterms Best 2 of 3: 30%

*Quizzes: Best 20 of 25: 15%

*Final: 35%

or

*All Three Midterms: 40%

*Quizzes: Best 20 of 25: 15%

*Final: 25%

¹ I will be in my office most days. Just send me an email to make sure.

² While I will respond as soon as possible, do not expect an instant response.

This course satisfies the Logical and Quantitative Reasoning General Education requirement. Upon completion of the course, the student will:

- * Analyze and evaluate mathematical or logical arguments.
- * Demonstrate an understanding of the scope and limitations of logical reasoning, including the nature of rational norms, formal languages, and logical paradoxes.
- * Demonstrate the ability to comprehend quantitative information embedded in common language and, conversely, to present quantitative information in well-written essays.
- * Acquire a basic understanding of the quantification of risk.

The class participation portion of the grade will be determined by classroom behavior. Constructive comments or questions will lead to a higher grade. Distractions, such as taking during class or use of any electronic device during class, will lead to a lower grade.

Three midterm exams will be given. There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **September 18, October 9, and November 6.**

The Final Exam is on **December 11, during class.**

Twenty-five in-class quizzes will be given. These quizzes will be given at the beginning, the middle, or the end of class. There are no makeup quizzes for any reason, including arriving late or leaving early. If you miss a quiz then you will receive a score of zero. However, up to 5 quizzes may not count towards your grade. Quizzes are designed to test basic comprehension and will only take a few minutes. Notes taken during class can be used during the quiz.

Exams require the use of a pencil. It is the responsibility of the student to bring their own pencil to exams. Quizzes require the use of a pencil or a pen. It is the responsibility of the student to bring their own pencil or pen to every class.

Participation in an experiment will account for 5% of your grade.

Review sessions will be given in class before every exam.

Lecture notes will be posted on the course website.

I only accept email attachments in pdf format.

Academic integrity violations are serious matters and will be handled in accordance with Rutgers University Policy. For more information, visit <https://academicintegrity.rutgers.edu>.

Students with disabilities should contact the Rutgers-Camden Office of Disability Services (ODS). For more information, visit <http://learn.camden.rutgers.edu/disability-services>. Accommodations will be made in accordance with Rutgers University Policy.

Schedule

September 4 (Quizzes 1 and 2)

Lecture 1

Chapter 1: Modern Economics

Lecture 2

Chapter 2: Thinking like an economist

September 11 (Quizzes 3, 4, and 5)

Lectures 3 and 4

Chapter 3: Demand, Supply and Price

Chapter 4: Using Demand and Supply

September 18

First Midterm Review

First Midterm

September 25 (Quizzes 6 and 7)

Lecture 5

Chapter 4: Using Demand and Supply

Lecture 6

Chapter 5: The Consumption Decision

October 2 (Quizzes 8, 9, and 10)

Lectures 7 and 8

Chapter 5: The Consumption Decision

Chapter 6: The Firm's Costs

October 9

Second Midterm Review

Second Midterm

October 16 (Quizzes 11 and 12)

Lecture 9

Chapter 7: Competitive Firm

Lecture 10

Chapter 8: Labor Markets

October 23 (Quizzes 13, 14, and 15)

Lecture 11

Chapter 9: Capital Markets

Lecture 12

Chapter 10: The Efficiency of Competitive Markets

October 30 (Quizzes 16, 17, and 18)

Lecture 13

Chapter 11: Introduction to Imperfect Markets

Lecture 14

Chapter 12: Monopoly, Monopolistic Competition and Oligopoly

November 6

Third Midterm Review

Third Midterm

November 13 (Quizzes 19 and 20)

Lecture 15

Chapter 13: Government Policies toward Competition

Lecture 16

Chapter 15: Imperfect Information in the Product Market

November 20

No class, Thursday class schedule

November 27 (Quizzes 21, 22, and 23)

Lecture 17

Chapter 15: Imperfect Information in the Product Market

Lecture 18

Chapter 16: Imperfections in the Labor Market

December 4 (Quizzes 24 and 25)

Lectures 19 and 20

Chapter 21: A Student's Guide to Investing

Behavioral Economics

Final Exam Review

December 11

Final Exam