

Economics 203-Intermediate Microeconomics
Rutgers University-Camden
Fall 2009 Syllabus

Prof. John Smith
327 Armitage Hall
Phone: (856) 225-6319
Office Hours: Tuesdays and Thursdays 9:30-10:55 AM
Email: smithj@camden.rutgers.edu

Time: Tuesdays and Thursdays 11:00 AM-12:20 PM
Location: 101 Armitage Hall
Website: <https://sakai.rutgers.edu/portal/site/0a2201af-1098-49b0-a548-ee9c3cf28594>
(or follow the link from <http://crab.rutgers.edu/~smithj>)

Textbook: Microeconomics by Robert Pindyck and Daniel Rubinfeld, 7th Edition.

Grading:

Problem Sets: 10%
Attendance on **October 20**: 5%
Maximum of Either
*Midterms Best 2 of 3: 45%
*Final: 40%
or
*All Three Midterms: 55%
*Final: 30%

There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **September 24, October 27 and November 17.**

The Final Exam is on **Wednesday December 16, 2-5 PM**

Review sessions will be given in class before every exam. Lecture notes will be posted on the course website. Do not infer that class attendance is not strongly recommended.

Attendance on **October 20** accounts for 5% of your grade. During a portion of that class, you will participate in an experiment and possibly win a cash prize.

It is assumed that you have taken Principles of Microeconomics.

Schedule

September 1-Lecture 1
Chapter 1-Preliminaries

September 3-Lecture 2
Chapter 2-Basics of Supply and Demand

September 8
NO CLASS TODAY!!!!

September 10, 15 and 17-Lectures 3, 4 and 5
Chapter 3-Consumer Behavior
Chapter 4-Individual and Market Demand

September 22-First Midterm Review
September 24-First Midterm

September 29 and October 1-Lectures 6 and 7
Chapter 6-Production

October 6-Lecture 8
Chapter 7-Cost of Production

October 8 and 13-Lectures 9 and 10
Chapter 8-Profit Maximization and Competitive Supply

October 15-Lecture 11
Chapter 9-Analysis of Competitive Markets
Start Chapter 5

October 20-Lecture 12
Chapter 5-Uncertainty and Consumer Behavior
Experiment Day

October 22-Second Midterm Review
October 27-Second Midterm

October 29 and November 3-Lectures 13 and 14
Chapter 10-Market Power: Monopoly and Monopsony

November 5-Lecture 15
Chapter 11-Pricing with Market Power

November 10-Lecture 16
Chapter 12-Monopolistic Competition and Oligopoly

November 12-Third Midterm Review
November 17- Third Midterm

November 19-Lecture 17
Chapter 13-Game Theory and Competitive Strategy

November 24-Lecture 18
Chapter 15-Investment, Time and Capital Markets

November 26
Thanksgiving, No Class

December 1, 3 and 8-Lectures 19, 20 and 21
Chapter 17-Markets with Imperfect Information
Chapter 18-Externalities and Public Goods

December 10- Final Exam Review

Final Exam-Wednesday December 16, 2-5 PM