

**Economics 102-Principles of Microeconomics
Rutgers University-Camden
Fall 2009 Syllabus**

Prof. John Smith
327 Armitage Hall
Phone: (856) 225-6319
Office Hours: Tuesdays and Thursdays 9:30-10:55 AM
Email: smithj@camden.rutgers.edu

Time: Tuesdays and Thursdays 8:00-9:20 AM
Location: 219 Armitage Hall
Website: <https://sakai.rutgers.edu/portal/site/155f3f50-60fc-4ca3-80a5-e3b1bd2c4781>
(or follow the link from <http://crab.rutgers.edu/~smithj>)

Textbook: Principles of Microeconomics by Joseph Stiglitz and Carl Walsh, 4th Edition

Grading:

Problem Sets: 10%
Attendance on **October 13**: 5%
Either:
*Midterms Best 2 of 3: 45%
*Final: 40%
or
*All Three Midterms: 50%
*Final: 35%

There are no makeup midterms for any reason. If you miss a midterm then this will count as your lowest exam. Midterms will be given in class on **September 24, October 20 and November 17**

The Final Exam is on **Wednesday December 23, 2-5 PM**

Attendance on **October 13** accounts for 5% of your grade. During a portion of that class, you will participate in an experiment and possibly win a cash prize.

Review sessions will be given in class before every exam. Lecture notes will be posted on the course website. Do not infer that class attendance is not strongly recommended.

Schedule

September 1-Lecture 1
Chapter 1: Modern Economics

September 3-Lecture 2
Chapter 2: Thinking like an economist

September 8
NO CLASS TODAY!!!!

September 10, 15 and 17-Lectures 3, 4 and 5
Chapter 3: Demand, Supply and Price
Chapter 4: Using Demand and Supply

September 22-First Midterm Review
September 24-First Midterm

September 29, October 1 and 6-Lectures 6, 7 and 8
Chapter 5: The Consumption Decision
Chapter 6: The Firm's Costs

October 8-Lecture 9
Chapter 7: Competitive Firm

October 13-Lecture 10
Chapter 8: Labor Markets
Experiment Day

October 15-Second Midterm Review
October 20-Second Midterm

October 22-Lecture 11
Chapter 9: Capital Markets

October 27-Lecture 12
Chapter 10: The Efficiency of Competitive Markets

October 29-Lecture 13
Chapter 11: Introduction to Imperfect Markets

November 3-Lecture 14
Chapter 12: Monopoly, Monopolistic Competition and Oligopoly

November 5-Lecture 15
Chapter 13: Government Policies toward Competition

November 10-Lecture 16
Chapter 14: Strategic Behavior

November 12-Third Midterm Review

November 17-Third Midterm

November 19 and 24-Lectures 17 and 18

Chapter 15: Imperfect Information in the Product Market

November 26

Thanksgiving, No Class

December 1-Lecture 19

Chapter 16: Imperfections in the Labor Market

December 3-Lecture 20

Chapter 17: Public Sector

December 8-Lecture 21

Chapter 21: A Student's Guide to Investing

December 10- Final Exam Review

Final Exam-Wednesday December 23, 2-5 PM