
Dr. Richard A. Michelfelder, Ph.D.

Professor: Dr. Richard A. Michelfelder, Ph.D.
Camden Office: Room 437, Business and Science Center

Contact Information:
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Office Hours: By appointment, before or after class

Required Text:

Brealey, Richard A., Alan J. Marcus, and Stewart C. Myers, 2014, 8th or latest edition,

Partial List of Other Readings to be Distributed in Class:


Selected readings from finance and economic journals, consulting and corporate reports, white papers, newspapers, and other sources will be distributed for reading and forthcoming review in class.

Course Objective:

This is an introductory course in MBA-level finance. The objective of the course is to understand the framework of corporate finance, its key topics, and to develop knowledge on how to approach a business financial problem, perform the appropriate financial analysis, and make financial decisions. Applications and actual business cases will be discussed as well as how to develop a business plan for developing an investment proposal and raising capital.
Topics to include an overview and analysis of financial statements, the time value of money, analysis of risk and measurement, the cost of capital, stock, bond, and other asset valuation, capital budgeting and project investment decision-making, debt and dividend policy, and mergers, acquisitions, and divestitures.

Since this a graduate course, you will be exposed to a few seminal academic journal articles on key issues such as the empirical validity of the capital asset pricing model.

Overall Policy and Grading:

You are responsible for all readings and the completion of assignments on a timely basis. Your grade will be determined by two examinations, a team project, and the completion of all assignments. Grading is as follows:

Final Examination: 50%
This examination will be essay in nature and will cover all topics in the course.

Mid-Term Examination: 30%
This examination will be essay in nature and will cover all topics that are discussed by the first half of the course.

Team Project & Assignments: 20%
The team project will be a project that will be developed and presented by a team of students. The project will be the development of a project investment analysis and plan. Additionally, assignments will be given throughout the course. They are to be completed individually, submitted on the due date and will be discussed in class.
**COURSE OUTLINE**

<table>
<thead>
<tr>
<th>REQUIRED TOPICS</th>
<th>READINGS¹</th>
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<tbody>
<tr>
<td>1. Introduction to Financial Statements and</td>
<td>Chapters 3, 4</td>
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<td>2. Financial Statement Analysis</td>
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<td>3. Time Value of Money and Introduction to Discount Rates and Rate of Return</td>
<td>Chapter 5</td>
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<td>4. Capital Budgeting and Project Investment Decision-making</td>
<td>Chapters 8, 9</td>
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<td>5. Stock and Bond Valuation</td>
<td>Chapters 6, 7</td>
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<td>6. Capital Structure, Use of Debt, Financing Capital, and Value of the Firm</td>
<td>Chapter 16</td>
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<td>7. Dividend Policy and the Value of the Firm</td>
<td>Chapter 17</td>
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<td>8. Mergers, Acquisitions and Divestitures</td>
<td>Chapter 21</td>
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1. Note: All other assigned readings distributed in class are also required readings.